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“The Global Economy”

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Global economy humming along but no return to pre-crisis trend or Goldilocks condition

Accommodative monetary policy necessary but growing source of macro and currency friction

Still "debt supercycle", not "debt
delveraging"

Trade globalisation has ended

Worry about innovation famine rather than innovation feast

Growing corporate socialism and managerialism

The growth of the grey economy: demographic shifts will slow growth

The euro will not remain intact

China is heading perhaps not for a financial crash but debt-induced growth slow down

Diverging interests impair global economic governance