

Key to EU Productivity: Services and ICT?

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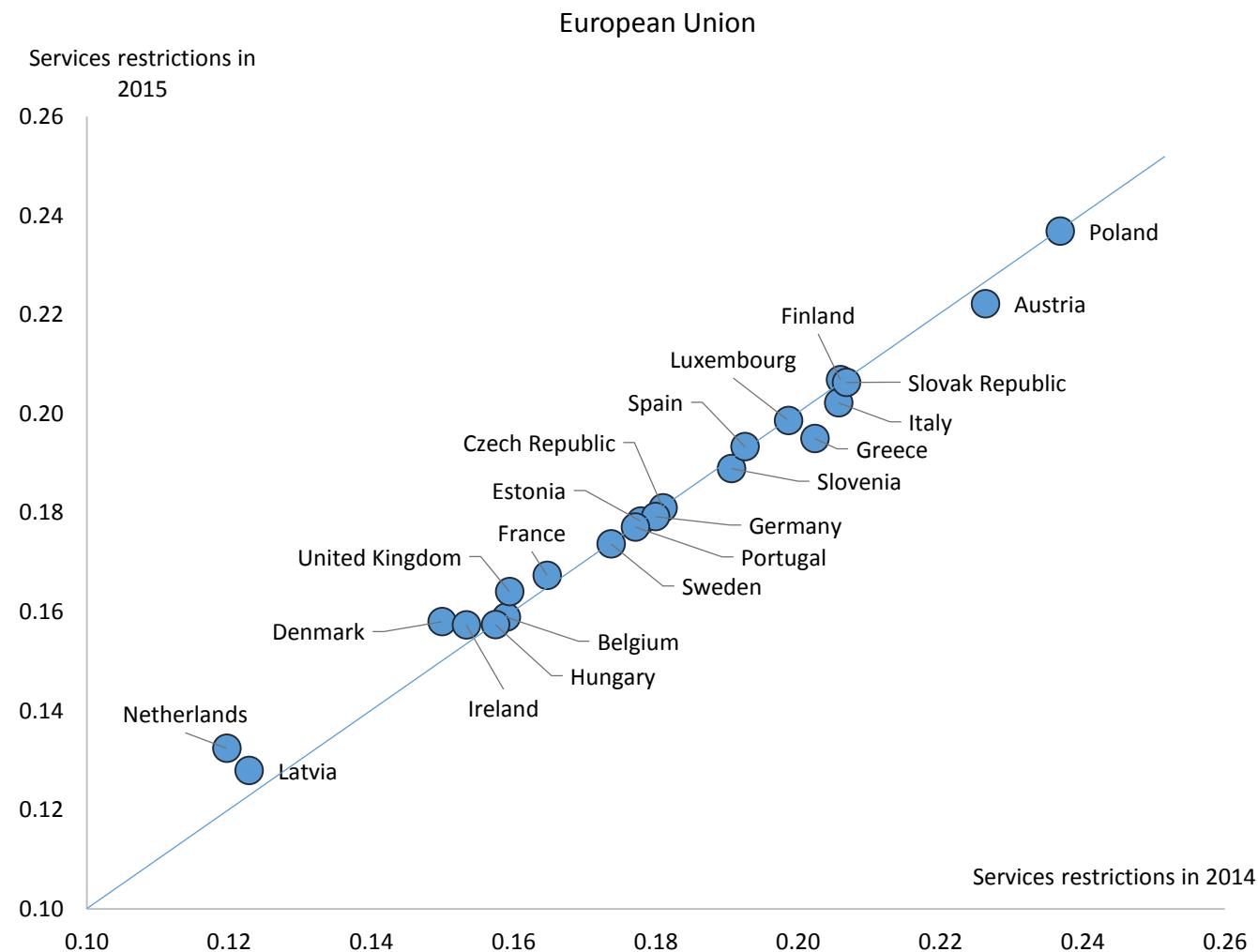
Introduction

- EU economic growth (GDP per capita)
 - ↳ Productivity (TFP)
 - ↳ Services

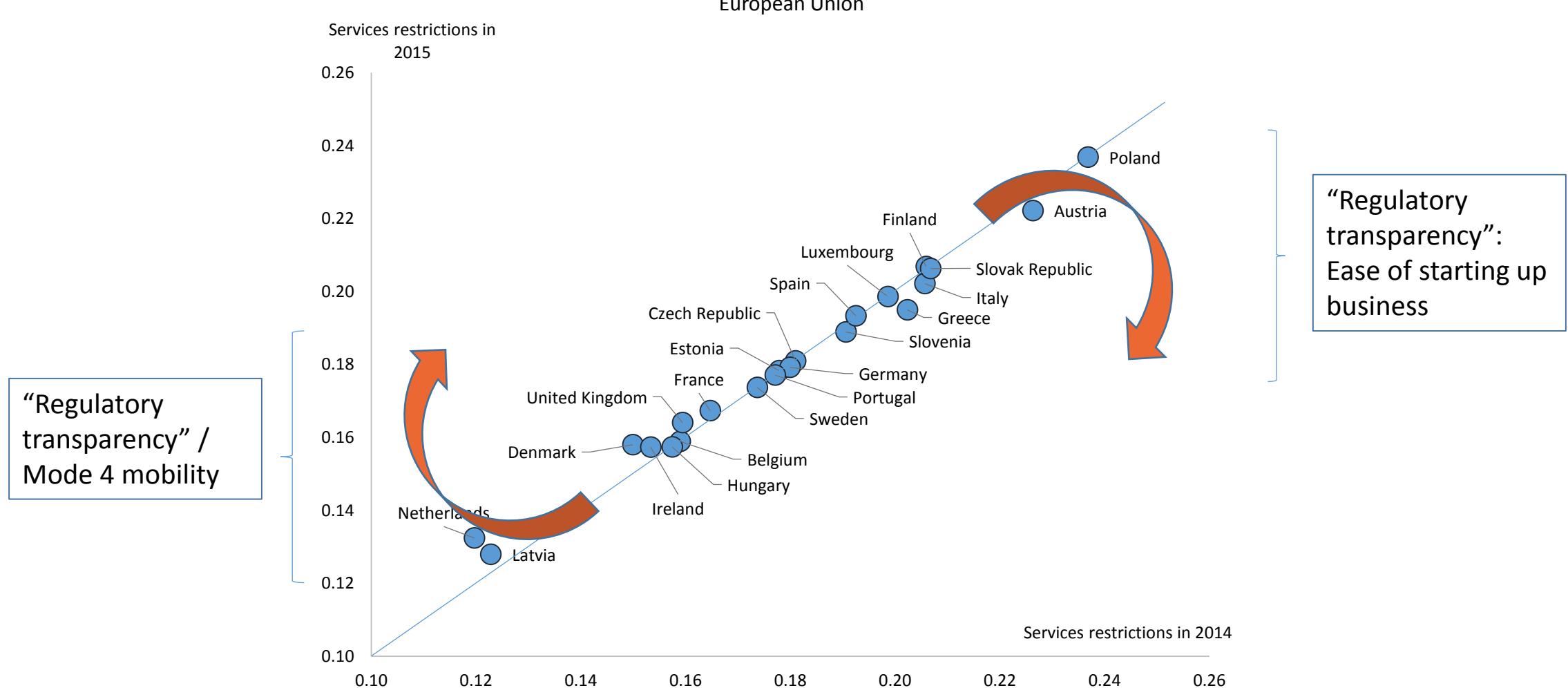
Services TFP

- Services policy reform (domestic & “contestability”)
- ICT services, or ICT embedded in services; also policy

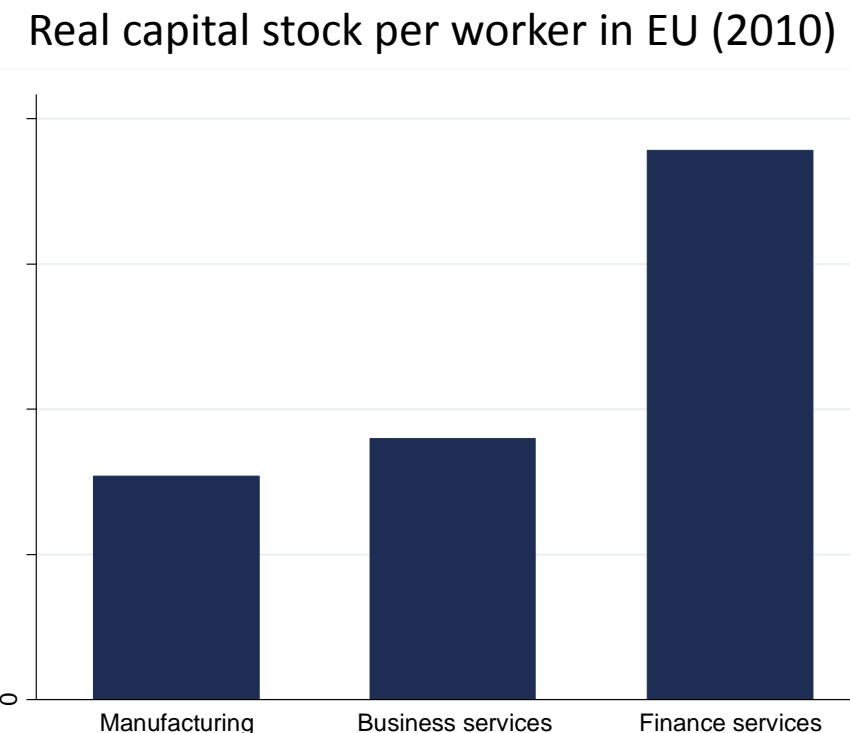
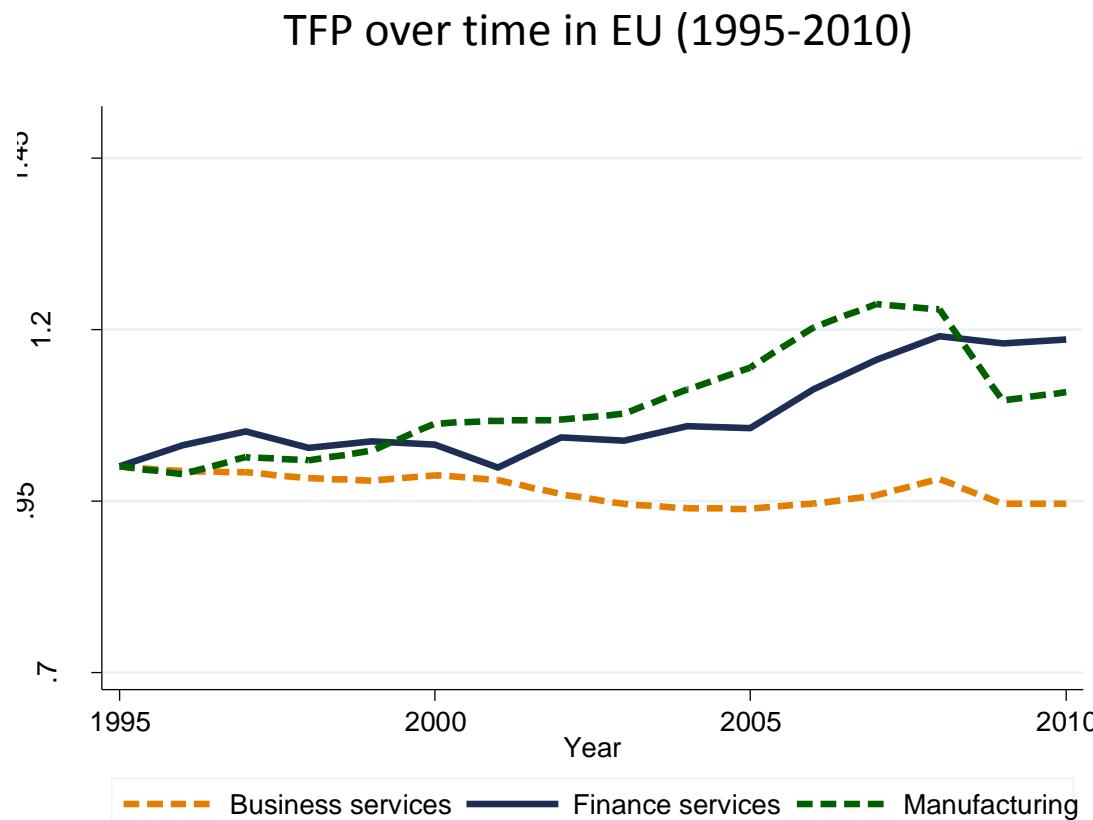
Reform



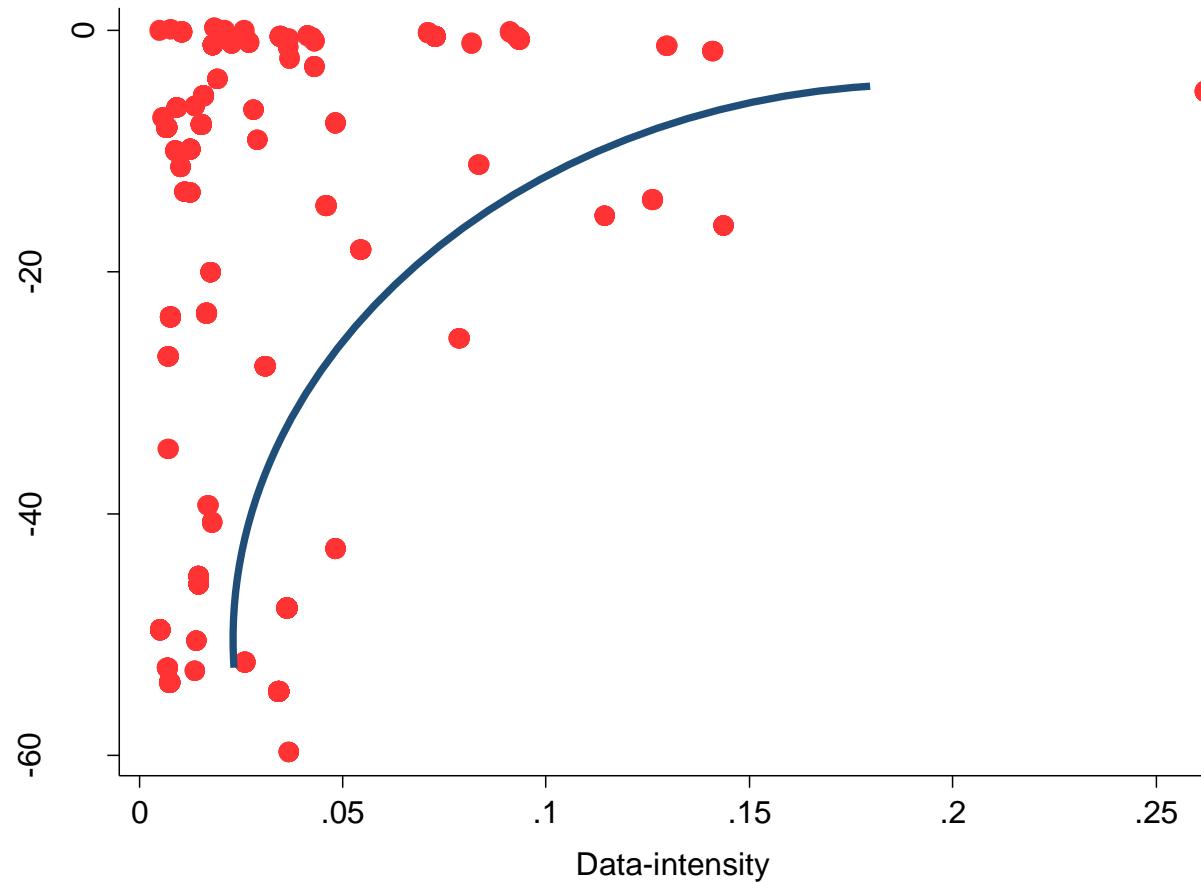
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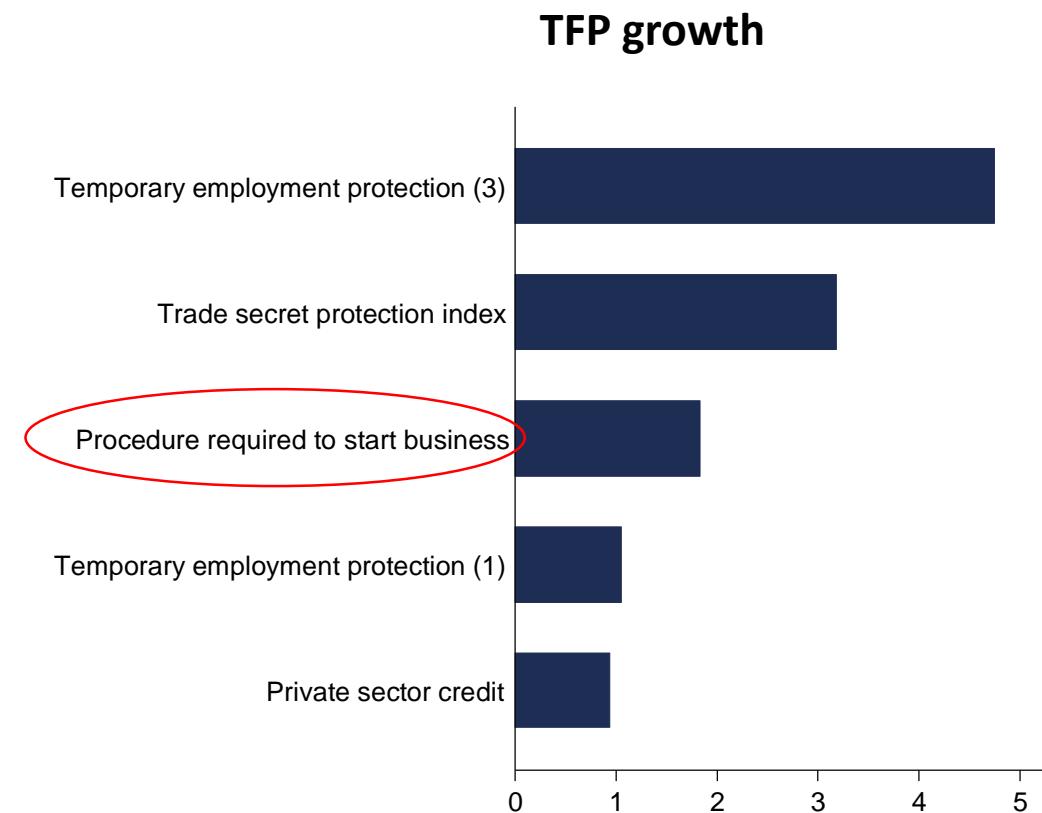
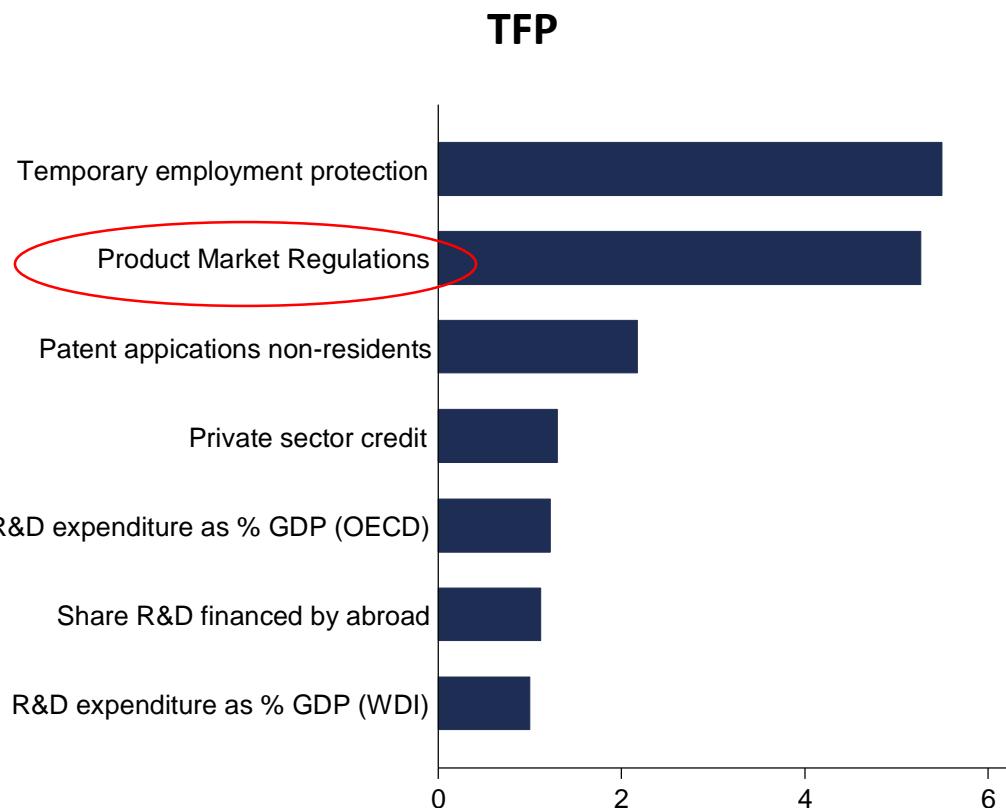
TFP and embedded ICT stock



Romanian firm-level data: TFP and data



Complementary Policy to embed ICT



Conclusion

- Reform in services themselves
- Reform how to embed ICT in services